



Philips Lighting acquires U-L-M photonics

Philips Lighting has acquired U-L-M photonics, based in Ulm (Germany). This company brings laser design, R&D and production capabilities that offer Philips the opportunity to enter new markets. U-L-M photonics will be called Philips Photonics.

Bas van de Kieft, CEO Philips Special Lighting Applications: "This acquisition underscores Philips' commitment to grow its Lighting business. It creates the opportunity to expand and improve our product offering and also opens up new opportunities in the field of solid state lighting." Martin Grabherr, CEO Philips Photonics: "U-L-M photonics already has access to some markets where entrance is currently limited due to our ramp-up capabilities. This acquisition allows us to broaden and enhance our product portfolio by leveraging Philips' application knowledge and channels, next to their investments and sales channels."